





News Analysis

21 Years of Hostility Weigh Heavily on Nixon's China Trip

By Seymour Topping

NEW YORK, July 16 (UPI).—President Nixon, in his "journey for peace" to Peking, will seek to break down a great wall of hostility that has for 21 years separated the United States from Communist China. His task will not be an easy one.

There was nothing in the summit announcement made by the President last night to suggest that his emissary Henry A. Kissinger had made any significant progress in the solution of the monumental problems dividing the two countries. Indeed, the agreement to meet before a time as late as May, 1972, suggests that both sides anticipate intensive exchanges to lay the groundwork for the summit meeting.

Rogers Cancels Trip to London

LONDON, July 16 (Reuters).—A British Foreign Office spokesman today confirmed that Secretary of State William Rogers is canceling a planned visit to London next week.

The Thoughts Of Martha

LONDON, July 16 (UPI).—Martha Mitchell, wife of Attorney General John N. Mitchell, today welcomed President Nixon's decision to visit Peking and said there were elements worse than the Communists in our own nation.

There has never been the slightest hint of compromise in Peking's position on the Taiwan question. Declaring repeatedly that Taiwan is a province of China, the Chinese Communists have rejected any suggestion that there could be a "two-China solution" or that the 12 million indigenous Taiwanese should be allowed a plebiscite to decide whether they accept their present status under the control of the 2 million Nationalist mainlanders on the island.

In President Nixon's announcement, there appeared to be an equal determination to stand by the Chiang government on the basic question of its survival.

No Less Adamant The Chinese Nationalists have been no less adamant than their enemies in Peking in standing both against a "two-China solution" and against independence for the Taiwanese.

Specialists Heard Soon after taking office, for example, he invited a group of academic China specialists to the White House to sound out their views.

On the other side of the balance sheet, the atmosphere apparently has never been more conducive in Communist China to the attainment of an understanding with the United States.

Sen. Harris Seeks The Presidency WASHINGTON, July 16 (AP).—Sen. Fred R. Harris, D. Okla., announced today he will not seek re-election to the Senate but will instead embark on a campaign for the Democratic presidential nomination.

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Mao Tse-tung, China's Communist party chairman.

Reopening Contacts With U.S. Origins of New China Policy Lie in '68 Peking Statement

By Stanley Karnow

WASHINGTON, July 16 (UPI).—The trip that took Henry Kissinger to Peking last weekend—and will take President Nixon to the People's Republic of China before next May—had its origins in a Chinese statement issued in November, 1968.

In that statement, published following President Nixon's election, the Chinese accepted a long-standing U.S. invitation to renew the Sino-American diplomatic talks in Warsaw, which had been suspended for more than a year.

Despite his past record of hostility toward Communist China, President Nixon had shown signs of a willingness to reach a new relationship with the Chinese Communists. He said as much in his campaign speeches. He also echoed a similar theme in private conversations.

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After TV Talk, Nixon Dines, Wines and Chats With Crowd

LOS ANGELES, July 16 (UPI).—"Beautiful evening, isn't it," mused Richard Nixon as—fortified with crab legs, \$40-a-bottle wine and applause—he shook hands on Wilshire Boulevard following his China speech.

Comparison Pleases Mr. Nixon liked that, "Imagine being compared to Reggie Jackson," he said, referring to the star outfielder of the Oakland Athletics.

Thant Welcomes Nixon Decision UNITED NATIONS, N.Y., July 16 (Reuters).—Secretary-General U Thant said last night President Nixon's decision to visit Peking "has opened a new chapter in the history of international relations."

Red Ships on Move ISTANBUL, July 16 (AP).—Three Soviet warships crossed into the Mediterranean from the Turkish straits today. More were expected to follow soon in Moscow's latest increase of maritime strength in the Mediterranean.

1 of 10 in U.S. In Big Cities Is on Welfare WASHINGTON, July 16 (UPI).—A government study of the 26 largest U.S. cities shows that more than one out of every ten big city dwellers are on welfare.

Sen. Harris Seeks The Presidency WASHINGTON, July 16 (AP).—Sen. Fred R. Harris, D. Okla., announced today he will not seek re-election to the Senate but will instead embark on a campaign for the Democratic presidential nomination.

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Hotel Inter-Continental Paris advertisement with details about location, services, and contact information.

Advertisement for an American brunch in Paris, listing menu items like bloody Mary, pancakes, and club sandwich.

Advertisement for St. Stephen's School in Rome, highlighting its educational and boarding facilities.

Large advertisement for Asahi Pentax cameras, featuring a close-up image of a camera lens and promotional text.

Advertisement for Freddy Perfumes, listing various perfume and gift items available.

Vertical text on the left margin containing various small notices and advertisements.







# Commandos Abandon Old Sites Jordanian Army Guns Shell Guerrillas Who Fled to Hills

By Eric Pace

**AMMAN, Jordan, July 16 (UPI)**—Jordanian Army guns shell today after Arab commandos fled from the shell-pocked town of Ajlun.

The town of Ajlun, 30 miles north of Amman, is the scene of a guerrilla struggle. The army is strong now and the people are happy, said Poller Maj. Abdel Rahman Khalid, as he stepped out with foreign soldiers here.

To the southwest, guerrillas fled from fires set in the woods during this week's fighting. A truck was burned in the Zerga river valley, the scene of earlier fighting after commandos blew up a bridge there.

Soldiers said today that the guerrillas had overrun a guerrilla position at the ruined town of Karameh in the Jordan River valley. They said 40 guerrillas were now encircled at a position north of Karameh.

**Escape in Prisoners**

There was no immediate confirmation of the widespread rumor that the army had taken as many as 1,500 guerrilla prisoners this week.

This hillside town echoed to shots fired by a jubilant soldier as his truck rumbled through the main intersection.

Townspeople and officers said the guerrillas had withdrawn to positions a few miles to the southwest and northwest of here.

The mood in the area seemed to be one of relief that the fighting was over and that the guerrillas were gone. After last year's civil war between the army and the commandos, guerrilla leaders had moved thousands of their men into the area.



**SOME COVER**—No, it's not a flying saucer from outer space, or some other science fiction invention. But simply a nine-meter-diameter cover for the security mantle of an atomic power plant, mounted on a special trailer in West Germany.

### On Environment, Trade, Arms

## 4 U.S. Leaders Have Talk With Kosygin

**MOSCOW, July 16 (UPI)**—Four prominent Americans talked with Soviet Premier Alexei N. Kosygin today but said later that the subject of President Nixon's decision to visit Peking did not come up.

"He didn't bring it up and neither did we," said U.S. Sen. Frank Church, D., Idaho, who with retired Gen. James Gavin, banker David Rockefeller and former UN Ambassador Charles Yost, saw Mr. Kosygin for two hours and 20 minutes in his Kremlin office.

The four were among the American participants in a privately sponsored five-day meeting on Soviet-American relations. The meeting had ended today in Kiev.

Sen. Church said the conversation touched on only four topics, all broached by the Americans and all key subjects in the discussions at Kiev. They were trade, disarmament, strengthening of the United Nations and improving the environment.

"We did not wander beyond those four topics," Sen. Church said. He and the others said China was never mentioned.

"Kosygin was friendly and non-argumentative," Sen. Church said. "He was serious in tone and on the whole our talk was very satisfactory."

**Closest Ties a Topic**

Mr. Rockefeller, president of the Chase Manhattan Bank, said: "He showed a desire to find ways toward closer ties with the United States."

The Kiev meeting was the 6th annual Dartmouth Conference, which Mr. Rockefeller described as "private, off-the-record conversations between, for the most part, nonofficial citizens, to seek better mutual understanding."

Sen. Church said that the Soviet premier "related the question of finding money for environmental needs with the general question of disarmament and the heavy financial loads that armaments now represent."

Southeast Asia and the Middle East were mentioned only in passing.

## U.S. Official Quits Cairo To Report

**CAIRO, July 16 (UPI)**—After an 11-day mission for talks with Egyptian officials, a U.S. State Department official, Michael Stern, left Cairo today for Washington to report on Egyptian attitudes toward efforts to re-open the Suez Canal.

Nothing has been made public on either side on the course of the discussions, but it is believed they were crucial to plans by the United States to pursue the issue with Israel.

It is expected in Cairo that Joseph J. Sisco, assistant secretary of state for Near Eastern and South Asian affairs, will visit in a parallel with the next week.

**War-Blocked Canal**

More than five months have passed since President Anwar Sadat offered to reopen the war-torn Suez Canal in exchange for an Israeli pullback from the Sinai waterway and a commitment to withdraw from all occupied Arab lands.

The major obstacles have been Israel's reluctance to give such a commitment, and Mr. Sadat's insistence on the right to put Egyptian troops across the canal to occupy the territory.

The challenge confronting the United States is to find a formula sidestepping these obstacles.

**Guerrilla Meeting in Cairo**

**CAIRO, July 16 (UPI)**—Palestinian guerrilla chiefs flew unexpectedly to Egypt yesterday and were held in talks with leaders from the four Arab states, the Middle East News Agency said today.

The delegation, including Abu al-Layth al-Muhajir, the Yasser Arafat, took part in discussions to keep the Arab League, with leaders from Egypt, Libya, Syria and Sudan.

## In Reply to Vote in House Greece Says Election Date Will Never Be Based on Aid

**ATHENS, July 16 (UPI)**—The Greek government said today any decision to hold elections would not be connected with foreign aid considerations.

"We may hold elections tomorrow, in 20 months or in 20 years, but our decision will be based on national interests and will not be connected in any way with aid, no matter where from or how great," said Premier George Papadopoulos.

Mr. Papadopoulos made his statement following a recommendation yesterday by the U.S. House of Representatives Foreign Relations Committee for the suspension of American military aid to Greece as a means of bringing about internal democratic reforms in Greece.

This year's U.S. military aid figure was set at \$118 million, dollars.

The Foreign Relations Committee's recommendation was approved by a 17 to 12 vote following hearings earlier this week.

"There is not enough gold on earth to make us sell the interests of our country and to endanger its survival," said Mr. Papadopoulos.

**Aid Suspended**

The premier said that the government was authorized through the 1968 constitution to decide when to hold elections. A clause of the constitution prepared by the present regime—and approved by the people through referendum—authorizes the government to set a date for its fall application.

American military aid to Greece was partially suspended following the military takeover of April 1967 as a means of bringing pressure towards return to democratic rule.

Full scale aid was resumed in September 1970 to enhance the ability of the Greek forces to carry out their responsibilities in defense of the NATO area," said a Washington spokesman.

The Greek government in an effort to minimize the importance of American aid, issued a communique yesterday implying that the \$118 million worth of aid was mostly in easy payments.

The announcement said this year's total consisted of \$191 million in grant military aid, \$38 million worth of U.S. armed forces surplus equipment—also in grant—and \$60 million in credit facilities for the purchase of military equipment from the United States.

The announcement stressed that in 1970 Greece utilized only \$18 million of credits for the purchase of American military equipment.

The Greek government also said that Washington's price tag for surplus U.S. equipment "is usually that of new equipment."

This evaluation was described as incorrect by a U.S. Embassy spokesman who said that used equipment was estimated at 50 percent of its acquisition value.

## Turkey Asks Death for 21 As Guerrillas

**ISTANBUL, July 16 (Reuters)**—The death sentence was demanded for 21 persons who went on trial before a military court in Ankara today charged with attempting to overthrow the state by violence.

Deniz Gezmiş and his companions were said by the prosecution to have formed a cell of the underground "Turkish Peoples' Liberation Army" and to have engaged in kidnappings, bank robberies and bombings to provide funds for their guerrilla movement.

As the Ankara trial opened, Mete Erol, wanted for his part in the kidnapping and murder of Israeli Consul General Ephraim Elrom, was arrested at Izmir airport. Police said he had been recognized by an acquaintance who had tipped off the airport security service.

## Romanian, Israelis Term Talks Useful

**TEL AVIV, July 16 (AP)**—Romanian Deputy Foreign Minister George Macarescu ended yesterday a four-day visit to Israel and talks with Israeli leaders.

A joint communiqué described the Romanian's conversations with Premier Golda Meir and Foreign Minister Abba Eban as "very useful and very frank."

Romania is the only European Communist bloc nation that maintains relations with Israel. The others severed ties after the June 1967 Middle East war.

## India, Pakistan, in UN, Accuse Each Other of Planning War

**GENEVA, July 16 (UPI)**—India and Pakistan today accused each other during an angry United Nations debate of planning to go to war.

They exchanged the charges at the 51st session of the UN Economic and Social Council.

The debate, which went on for five hours, became so heated that the Indian and Pakistani representatives were given only five minutes at a time to speak.

It followed a report by the UN High Commissioner for Refugees, Prince Sadruddin Aga Khan, that there are now seven million East Pakistani refugees in India.

"We are confronted with one of the major population movements of modern history, with all the tragic aspects of human misery and suffering that such movements entail," Prince Sadruddin said.

**'Spreading Fear'**

Pakistan Ambassador Agha Shahi charged the Indian government "deliberately" caused the exodus by "spreading fear" among the population of East Pakistan.

Mr. Shahi said India is warning the refugees against returning to East Pakistan.

At the same time, he said, the Indian government has massed troops along the border with East Pakistan "with the intention of invasion."

The Indian delegate, Ambassador Naratjan Krishnan, said the East Pakistanis fled to India because of "a deliberate policy of repression" on the part of the Pakistan government.

The fact that seven million East Pakistani refugees are in India, Mr. Krishnan said, "is proof of covert aggression."

**Emergency Action**

Prince Sadruddin said assistance to East Pakistani refugees in India is "one of the largest and most difficult emergency actions of our time."

He said the refugees cannot be permanently settled in India, and Pakistan and India must "ensure a climate of confidence in which they can return to their homes."

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# Spanish Couture

For the convenience of our guests, the Autumn-Winter 1971/72 Collections of the Spanish High Fashion Houses will take place on Friday, July 23, 1971, in the Palace of Expositions according to the following program:

<b>PERTEGAZ</b> 9:00 a.m.	<b>PEDRO RODRIGUEZ</b> 4:30 p.m.
<b>SANTA EULALIA</b> 10:00 a.m.	<b>LINO</b> 6:30 p.m.
<b>CARMEN MIR</b> 11:00 a.m.	<b>HERRERA Y OLLERO</b> 5:30 p.m.
<b>PEDRO ROVIRA</b> 12:00 a.m.	<b>ELIO BERNHANYER</b> 7:30 p.m.

For further information contact:  
**Oficina de Promocion de la Moda Espanola  
Palacio de Exposiciones y Congresos  
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New York Stock Exchange Trading

Main table of New York Stock Exchange trading data, including columns for stock symbols, prices, and volume. Includes sub-sections for '1971 - Stocks and Div.' and '1971 - Stocks and Div. in \$'.

Toronto Stocks section, listing various Canadian stocks with their closing prices and changes. Includes sub-sections for 'High Low Last Change' and 'Closing prices on July 16, 1971'.

Mutual Funds section, listing various mutual fund investments with their closing prices and changes. Includes sub-sections for 'High Low Last Change' and 'Closing prices on July 16, 1971'.

Monet Stocks section, listing various international or specialty stocks with their closing prices and changes. Includes sub-sections for 'High Low Last Change' and 'Closing prices on July 16, 1971'.

PACIFIC-WEST INTERNATIONAL CORPORATION advertisement, including contact information and a prospectus reference.

IS MANAGEMENT OF YOUR U.S. PORTFOLIO TOO LITTLE AND TOO LATE? advertisement, featuring SPEAR & STAFF INC. and a detailed description of their investment management services.

Continuation of the main stock market data table, including various international and specialty stocks, with columns for stock symbols, prices, and volume.

Vertical text on the right edge of the page, possibly a page number or a small advertisement, partially obscured by the page's edge.

Minister Confirms Franc Rate

By Clyde H. Farnsworth
PARIS, July 16 (NYT)—
Franc is determined to show that a speculative influx of capital can be fought with an arsenal of exchange controls and the government remains absolutely committed to maintaining the franc's present fixed relationship with the dollar.

Looking for a Float
International corporations and their larger holders of funds have been shifting their Paris headquarters to London, according to a report in the Wall Street Journal.

Runners a Fantasy
Mr. Giscard d'Estaing labeled all rumors about a higher value of the franc as "fantasy," related France's commitment to the Bretton Woods system and that France's opposition to greater flexibility had not changed.

Speaking to the council, Interior Secretary Rogers C.B. Morton said the nation might face a tightening energy scenario in the last decade of the century. He said energy consumption, as compared with 1970, would double by 1990 and triple by the year 2000.



No Favorites

2d-Quarter GNP in U.S. Rises by \$19.7 Billion

By Edwin L. Dale Jr.
WASHINGTON, July 16 (NYT)—
A steady, but not rapid, recovery of the economy from the 1970 recession was confirmed today by the government's most comprehensive measure—the gross national product.

In a quarter since the prosperous year of 1968. In addition, today's report showed some slackening of inflation, as measured by the price index for the whole GNP. Recently the three multi price indices—consumer prices, wholesale prices and the GNP index—have shown somewhat mixed trends.

U.S. Petroleum Panel Warns Of Fuel Shortages by 1985

WASHINGTON, July 16 (WP)—
A special advisory council of oil-industry officials told the Interior Department yesterday that by 1985 the nation can expect severe shortages of natural gas and a heavy dependence on oil imports unless the government's policies and the industry's economic climate change significantly.

Mr. Passer emphasized "the widespread nature of the adverse" and "the vigor of consumer spending." Despite a near-record rate of savings, consumers—with a strong rise in incomes—did step up their spending in the second quarter and accounted for three-fourths of the increase in the GNP.

Concern for Ecology
But he stressed that environmental concerns must be appreciated in searching for solutions to the energy problem. "We cannot continue to have such a large proportion of the cost of energy borne by the environment," he said.

Fed Reports Rapid Rise in Money Supply

\$3.2 Billion Increase Despite Tighter Reins
By H. Erich Heinemann
NEW YORK, July 16 (NYT)—
The nation's money supply jumped during the week ended July 7, the Federal Reserve System reported. The increase of \$3.2 billion came despite the Fed's efforts to tighten the money market so as to slow the rate of monetary expansion.

The Federal Reserve's former stance in the money market showed on two fronts apart from the decision yesterday to raise the discount rate. Nationally, not borrowed reserves of member banks soared to an estimated daily average of \$852 million, the highest in almost a year.

Several key monetary aggregates, in contrast to the money supply, have shown a notably diminished rate of growth in recent weeks. For example, total reserves of member banks averaged \$31.1 billion in the four weeks ended July 14, down from \$24.4 billion in the four weeks ended June 16.

The tightening of the money markets has already slowed the rate of gain in new deposits at thrift institutions, and, in the case of major commercial banks here, produced a net outflow over the last two months. Should this slowdown in new savings continue, it could pressure a new shortage of funds for home mortgages.

NYSE Unveils Tighter Rules Governing Members' Capital

By Robert J. Cole
NEW YORK, July 16 (NYT)—
The New York Stock Exchange has announced tighter rules governing the financial structure of its member firms. The changes, which have been in preparation since last fall, are "the most significant capital rule revisions ever made at one time," the Big Board said yesterday.

It tightened the criteria that corporations must meet to obtain a listing as well as the standards that they must maintain to keep their listing. It imposed a \$5,000 fine on J.S. Lora & Co. for violations of the exchange's net capital rule.

The agreement, signed by James M. Roche, GM's chairman, and Tomoo Arimura, Isuzu's president, ends a series of negotiations between the two companies and the Japanese government that began last Nov. 1. It contains a clause stating that GM will not attempt to take over Isuzu.

At a press conference following the signing, the two executives also disclosed that tentative agreement has been reached to form a joint venture in Japan between GM, Isuzu, Kawasaki Heavy Industries Ltd. and C. Itoh and Co. to manufacture automatic transmissions, heavy trucks, construction machinery, and tandem axles.

Wall Street Prices Drop After Big Rise

Early Rally Sparked By Nixon Trip to China
By Vartan G. Vartan
NEW YORK, July 16 (NYT)—
The New York Stock Exchange responded early today with a flurry of buying to President Nixon's surprise announcement that he will visit China before next May.

In the first hour of trading, the Dow Jones industrial average boomed more than 50 points. The brief disclosure, made last night by the President on nationwide radio and television, fired the expectations of stock brokers at today's opening bell.

But the psychological impact of the China visit wore off as the trading day progressed and investors grappled with more immediate problems. The blue-chip Dow finished at 888.51, its lowest half-hourly reading, with a loss of 0.36.

Another overnight factor which which the crash market contended was the Federal Reserve's increase in the discount rate to 5 percent from 4 3/4 percent—a move indicating a tougher attitude towards inflation by monetary authorities.

GM, Isuzu Sign Final Agreement

TOKYO, July 16 (AP)—
General Motors Corp. and Isuzu Motor Ltd. today signed a final agreement for GM to acquire a 74.9 percent interest in Isuzu for the equivalent of \$582 million.

The agreement, signed by James M. Roche, GM's chairman, and Tomoo Arimura, Isuzu's president, ends a series of negotiations between the two companies and the Japanese government that began last Nov. 1. It contains a clause stating that GM will not attempt to take over Isuzu.

Bucking the Downtrend

BankAmerica Corp. Net Up 7.5%
NEW YORK, July 16 (NYT)—
BankAmerica Corp., holding company for the nation's No. 1 bank, today reported a 7.5 percent earnings increase for the first half.

Earnings after securities transactions were \$82.50 million, or \$2.80 a share, compared with \$73.8 million, or \$2.14 a share, a year ago. The president of the holding company for Bank of America, A. W. Clausen, said the growth in earnings "was related to the continued development of our global activities and strong commitment to the domestic real estate market."

Table with 4 columns: Company Name, 1971 Revenue, 1971 Profits, 1971 Per Share. Includes Akzo Inc., GAF Corp., Time Inc., and others.

Table with 4 columns: Company Name, 1971 Revenue, 1971 Profits, 1971 Per Share. Includes U.S. Industries, Reynolds Metals, and others.

Miami: A Zurich for Latin America

By Peter H. Prugh
MIAMI, July 16 (AP)—
Miami, best known as a resort area, is developing into an important financial and business center for Latin America, the Wall Street Journal reports.

permission to establish international banking subsidiaries in Miami. New York's Irving Trust Co. will open such an operation in the city this summer.

Its Latin American operation to the Miami suburb of Coral Gables from New Orleans. Critics' viewpoint: But not everybody is happy to see Miami develop into another Zurich. Some bankers fear that the new Edge Act branches will offer banks from outside Miami a chance to conduct unauthorized domestic banking in the city.

250,000 Cuban Exiles
Miami is well situated for Latin trade. Geographically, it is a logical gateway to Latin America, and the city has more than 250,000 Cuban exiles, of whom thousands are bilingual. Many have backgrounds in business and banking and contacts in Latin America.

Locally controlled banks also are attracting Latin business. At the First National Bank of Miami, the main subsidiary of Southeast Banking Co. and the city's largest bank, deposits from persons and corporations in Latin America total over \$100 million, sources said.

Another observer said: "The day all this capital returns to Latin America, you won't need the Alliance for Progress."

Neuwirth International Fund ranked highest in 1970 out of over 760 worldwide equity funds surveyed

Advertisement for Neuwirth International Fund, including a table of performance data and contact information for fund distributors.

Table with columns: Eurodollars, Foreign Stock Indexes, Amsterdam, Tokyo, London, etc.

New York Stock Exchange Trading

Main table for New York Stock Exchange trading, listing various stocks like 1145 1/8, 1145 3/8, etc.

Table listing various companies and their stock prices, including 24 3/8, 24 5/8, etc.

Table listing various commodities and their prices, including 26 1/2, 26 3/4, etc.

Table titled 'NEW YORK, July 16—Cash prices for primary markets as reported today in New York'.

Table titled 'NEW YORK FUTURES' listing various futures contracts.

Table titled 'COTTON No. 2' listing cotton futures prices.

Table titled 'WHEAT' listing wheat futures prices.

Table titled 'CORN' listing corn futures prices.

Table titled 'SOYBEANS' listing soybean futures prices.

Table titled 'SOYBEAN OIL' listing soybean oil prices.

Table titled 'Market Summary' listing various market indices.

Table titled 'New Highs and Lows' listing recent market highs and lows.

INTERNATIONAL FUNDS ADVERTISEMENT

Large advertisement for international funds, listing various investment options like Dreyfus Fund, etc.

REISS & CO. BANKERS Zurich advertisement.

AMERICAN INCOME PROPERTIES Bond and Share N.Y. advertisement.

THE DANFORTH ASSOCIATES Whittier Hills, Mass., U.S.A. advertisement for investment management.

AAA IN EUROPE, TOO! American Automobile Association advertisement for travel services.

European Markets (Yesterday's closing prices) advertisement.

Market Summary Most Active—New York advertisement.

Standard & Poor's Odd-Lot Trading in N.Y. advertisement.

In-Depth Security Analysis of American Companies on a Continuing Basis advertisement.

Theater The Trib has its own 'first nighters' all over Europe advertisement.

American Stock Exchange Trading

Main table containing American Stock Exchange trading data, including columns for stock symbols, prices, and volume. Includes sub-sections for 'International Bonds Traded in Europe' and 'Tokyo Exchange'.

Business. The business community throughout Europe relies on the Herald Tribune for essential world-wide business news. Day after day.

EUROMEDICO S.A. YESTERDAY TRADED AT 4 1/2 37 R. Notre Dame, Luxembourg.

OFFSHORE FUND AND "BANK" INVESTORS. A serious group of outraged investors is forming an "action committee" to retrieve last monies. We want to hear from you.

One Dollar - see worth yesterday. American schillings... 24.95. Belgian francs... 49.675. British pound (per £)... 2.6189.

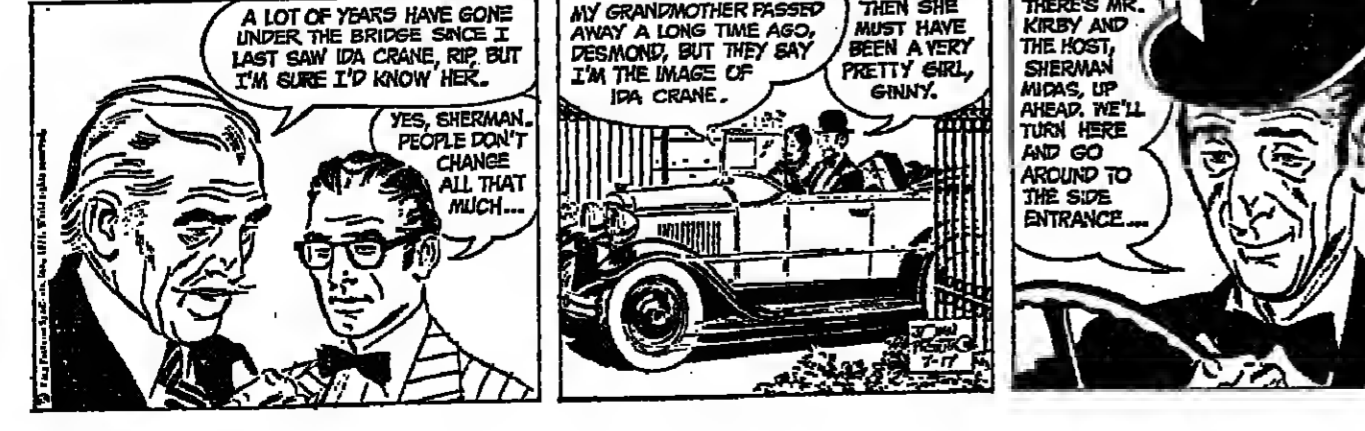
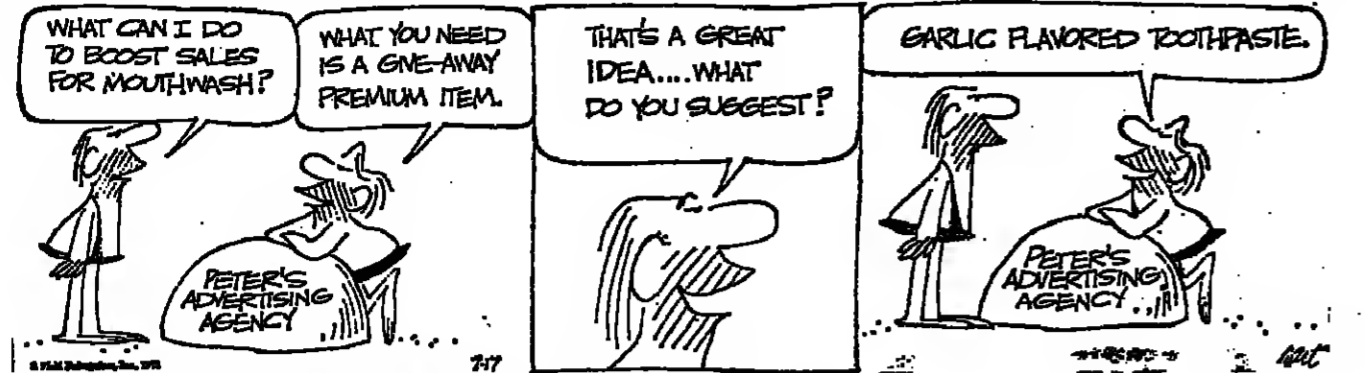
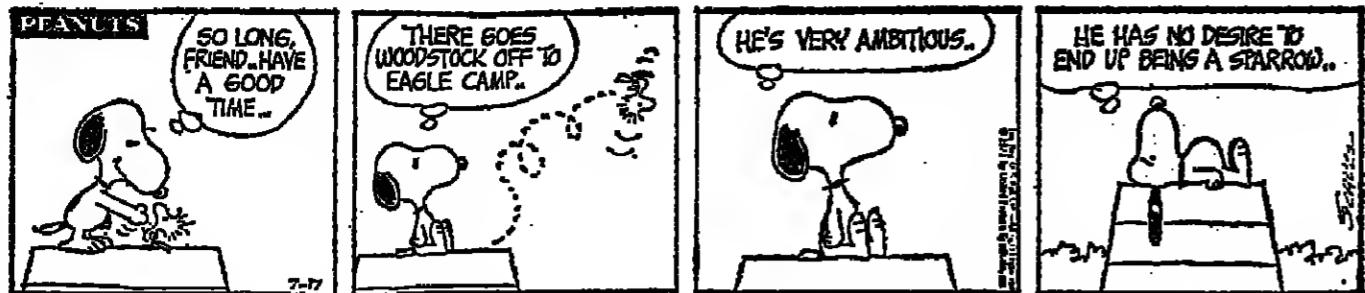
INGROW S.A. 11 Ave. de la Porte Neuve LUXEMBOURG. DECLARATION OF DIVIDEND. At the Annual Meeting of INGROW INTERNATIONAL EARNINGS AND GROWTH FUND, held in Luxembourg on June 30th, 1971, the Shareholders acting upon the recommendation of the Board of Directors...

First World Corp. (OTC, U.S.A.). Friday, July 16, 1971. Bid: 10 1/2. Asked: 11. FIRST WORLD CORP. The International Bank.

International Bonds Traded in Europe. Mid-day Indicated Prices. Dollar Bonds: Aer Lingus 84-85, 92 1/2. American Express 84-85, 92 1/2. Anglo Siam 84-85, 92 1/2.

Tokyo Exchange. July 16, 1971. Price Yen: Asahi Glass 10, Dai Nippon Printing 360, Fuji Photo 360, Hitachi 360, Honda 360, Kawasaki 360, Matsushita 360, Nissan 360, Sanyo 360, Sharp 360, Sony 360, Toshiba 360, Yamaha 360.

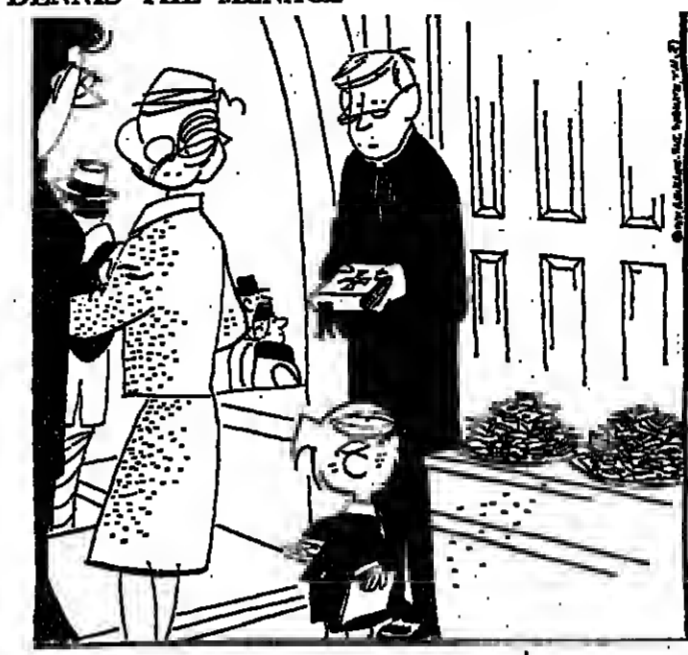
PEANUTS  
B.C.  
LIL ABNER  
BEETLE BAILEY  
MISS PEACH  
BUZ SAWYER  
WIZARD of ID  
REX MORGAN M.D.  
POGO  
RIP KIRBY



BLONDIE



DENNIS THE MENACE



JUMBLE - that scrambled word game

Unscramble these four Jumbles, one letter to each square, to form four ordinary words. DEALL OCTIX ORCEAN SHOCUL. Now arrange the circled letters to form the surprise answer, as suggested by the above cartoon. Print the SURPRISE ANSWER here.

Yesterday's Jumble: IVORY TAKEN FEMALE PLUNGE. Answer: A person who's aiming to be on stage should follow this direction - "ENTER"

CROSSWORD PUZZLE. INNER MEANINGS - By Anthony Morse. A crossword puzzle grid with clues for across and down words.

Solution to Last Week's Puzzle. A list of words and their corresponding grid positions from the previous week's puzzle.

BOOKS

MY GALLERIES AND PAINTERS

By Daniel-Henry Kahnweiler with Francis Crémieux. Translated from the French by Helen Weaver, with an introduction by John Russell. Viking Press. 160 pp. \$3.50 cover. \$4.25 paperback.

Reviewed by Anatole Broyard

"BOSS, we've come for our pay," they said, diffidently turning their caps in their hands. "They" were Picasso, Braque, Derain and Vlaminck, playing the part of laborers, crowding with their dealer, Daniel-Henry Kahnweiler. It was back in the early part of this century, before 1914 and Kahnweiler had worked out an arrangement with his penniless painters: Each month, he would advance them enough money to live on, and in exchange, they would give him their whole production to sell for them. Except for Vlaminck who was five or six years older, they were all in their 20's, and Kahnweiler was their friend as much as their dealer. In the afternoon, he would play chess with Derain and Vlaminck and then at about five o'clock Picasso and Braque would walk down from Montmartre and join him for dinner. Afterward, they would go to the circus, or to a cabaret, where Picasso liked the "sadness" of the spectacle. In his long career as a dealer, Kahnweiler has suffered a few major reversals—both those occasioned by wars, and those occasioned by a certain person looking at a cubist painting—about 1907, when Picasso, Braque, Derain and Vlaminck were seized and sold as "enemy property." This was not only to the dealer, but to the painters, whose works were greatly depreciated by this sudden flooding of the market with World War II, the Nazis seized his better than the French government had in the earlier years, mainly because they had had a certain appreciation, he says, for the artist. In the end, though, he was still obliged to flee for his life. Though he is an amazingly vigorous man for his age, Kahnweiler's esthetic may be a little stiff in the joints. An art dealer who does not feel that De Kooning, for example, is worth mentioning will seem motionless and narrow-minded to some readers. And in much of his art, Kahnweiler's esthetic may be a little stiff in the joints. An art dealer who does not feel that De Kooning, for example, is worth mentioning will seem motionless and narrow-minded to some readers. Still, it's not difficult to give Kahnweiler's dogmatism one feels that he has earned it right to it. He did a great deal to father some of the best painting of our time, and while the parent who does not believe in his heart that his children are the most beautiful of his? Mr. Broyard is a book reviewer for The New York Times.

Vertical text on the right edge of the page, including 'NEXT NAME' and 'FOUR RESIDENTS IN EACH ROOM \$200.00'.

Bucs Nip Padres, for 7th Straight

Clemente Homers in 17th

PITTSBURGH, July 16 (UPI)—Roberto Clemente, hitting in seven previous trips, slammed a one-out home run in the 17th inning to give the Pittsburgh Pirates a 4-3 victory over the San Diego Padres last night in the National League's longest game of the season.

Clemente's ninth homer of the season ended the 4-hour 13-minute marathon, in which each team used 20 players. The victory was the Pirates' seventh straight and kept them five games in front of the New York Mets and Chicago Cubs in the East.

San Diego took a 3-2 lead in the 18th inning when Enzo Hernandez and Clarence Gaston singled, and Jim Nelson threw a wild pitch.

Dobson Wins 8th in Row As Orioles Edge Angels

NEW YORK, July 16 (AP)—Baltimore's Jim Dobson won his eighth straight game, driving in the deciding run with a seventh-inning single, as the Orioles edged the California Angels, 4-3, last night.

Dobson, who won Baltimore's last game before the All-Star break on Sunday, capped a two-run Orioles rally in the seventh with his run-scoring hit. Singles by Dave Johnson and Mark Belanger started the uprising.

The Orioles tied the game for the third time, 3-3, in the last score, breaking a 2-2 tie. Dobson's single drove in Belanger. The Angels scored one run in the eighth, but Dobson held them off to win his 11th game in 15 decisions.

Major League Standings

Table showing Major League Standings for National League and American League, listing teams like Pittsburgh, San Diego, Baltimore, and California with their records and games in hand.

Friday

Friday's games summary including matchups like Pittsburgh vs San Diego, Baltimore vs New York, and Philadelphia vs Chicago.

Merckx Retains 538 Tour Lead After 18th Leg

POITIERS, France, July 16 (UPI)—Eddy Merckx of Belgium retained the overall lead of the Tour de France today, despite his 36th place finish in the 18th stage, which was won by France's Jean-Pierre Danguillaume.



Associated Press

Rosewall Topples Laver in Tennis at Washington

WASHINGTON, July 16 (UPI)—Consistent Ken Rosewall took advantage of Rod Laver's loss of concentration and eliminated the world's best player, 7-7, 6-3, 6-1, in yesterday's third round of the \$50,000 Washington Star International tennis championship.

By Mark Asher

Rickey Heads 6-Man U.S. Squad For Davis Cup Challenge Round

CHARLOTTE, N.C., July 16 (AP)—Cliff Rickey of Sarasota, Fla., star of the 1970 challenge round, heads the six-man U.S. Davis Cup squad named yesterday to defend the international tennis trophy here Oct. 8-10.

Thomson Leads Golf

BIARRITZ, France, July 16 (UPI)—Australian Peter Thomson shot a three-under-par 68 to-day to take a one-stroke lead in the second round of the \$34,000 French Open golf championship.

British Grand Prix

Regazzoni's Ferrari Wins Pole

SILVERSTONE, England, July 16 (UPI)—Switzerland's Clay Regazzoni, getting maximum power on the straights from his 12-cylinder Ferrari 312B2, today won the pole position for tomorrow's \$40,000 (495,000) Formula One British Grand Prix.

The 31-year-old Swiss driver shattered Scottish race favorite Jackie Stewart's official lap record of 1 minute 24.2 seconds with a circuit of 1:18.2 for an average speed of 134.82 miles an hour.

Regazzoni achieved his time in today's first practice session over the 2.82 mile airfield circuit and then sat back and watched the field attack his figures.

FIFA Apportions '74 Berths For World Cup Final Round

DUSSELDORF, West Germany, July 16 (UPI)—Only three South American teams, including world champion Brazil, will definitely compete in the 1974 world soccer cup tournament in West Germany, a Brazilian soccer official said today.

Crampton Leads In Western Open; Trevino 7 Behind

CHICAGO, July 16 (UPI)—Australia's Bruce Crampton, despite two penalty strokes, missed the course record on Olympia Fields' north course by only one stroke yesterday and took the first-round lead in the \$150,000 Western Open golf tournament with a five-under-par 66.

Colts' Ball to Retire

NASHVILLE, Tenn., July 16 (AP)—Sam Ball, 6-foot-4, 240-pound offensive tackle for the Baltimore Colts, says he is retiring from professional football because of injuries to both knees. Ball is 27.

U.S. Hosts Pan African Track

DURHAM, N.C., July 16 (UPI)—The Pan African-USA international track and field two-day meet starts today with stars from 14 African nations competing against a U.S. men's squad which includes four world-record holders.

Sports Shorts

Johnny Sample, former star cornerback who climaxed an 11-year professional football career by helping the New York Jets to their 1968 Super Bowl victory, was arrested in Philadelphia on charges of cashing 15 forged U.S. Treasury checks which were stolen from the mail.

The Scoreboard

TENNIS—At Prague, Spain led Czechoslovakia in a European Davis Cup final, 1-3, as Manuel Orantes beat Francisco Panatta, 7-6, 6-4, 6-2.

IRISH HOSPITALS SWEEPSTAKES. NEXT DRAWING ON THE CAMBRIDGESHIRE. FULL £1 TICKET (\$2.00) SUBSCRIPTION. Visitors to Continental Countries and temporary residents desiring to participate, apply to: SECRETARY, ASSOCIATED HOSPITALS.

Thursday's Line Scores. NATIONAL LEAGUE: New York 9, Montreal 3, Cincinnati 10, St. Louis 10, Philadelphia 10, Pittsburgh 10, San Diego 10, San Francisco 10, Seattle 10, Texas 10, Toronto 10, Washington 10.

Thursday's Line Scores. AMERICAN LEAGUE: Baltimore 10, Boston 10, Chicago 10, Cleveland 10, Detroit 10, Kansas City 10, Milwaukee 10, Minnesota 10, New York 10, Oakland 10, St. Paul 10, White Sox 10.

CLASSIFIED ADVERTISEMENTS. SITUATIONS WANTED. Topnotch Right Hand. Top Executive or Iycoon. HARVARD LAW GRADUATE. AIRLINE TRANSPORT PILOT. FRENCH GIRL. ENGLISHMAN. SCOTTISH MAN. HELP WANTED.

Thursday's Line Scores. NATIONAL LEAGUE (Continued): Montreal 10, Cincinnati 10, St. Louis 10, Philadelphia 10, Pittsburgh 10, San Diego 10, San Francisco 10, Seattle 10, Texas 10, Toronto 10, Washington 10.

Thursday's Line Scores. AMERICAN LEAGUE (Continued): Baltimore 10, Boston 10, Chicago 10, Cleveland 10, Detroit 10, Kansas City 10, Milwaukee 10, Minnesota 10, New York 10, Oakland 10, St. Paul 10, White Sox 10.

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